

Society for Financial Studies
Comparative Balance Sheets

Assets	6/30/2007	6/30/2008
Cash and Bank Accounts		
Checking	\$ 255,684.34	\$ 167,213.12
Computer Expense Acc't	\$ 2,861.91	\$ 2,861.91
Editors Accounts	\$ 116,046.14	\$ 96,190.03
Money Market Fund	\$ 383,461.17	\$ 449,892.86
Time Deposit	<u>\$ 15,000.00</u>	<u>\$ 15,000.00</u>
Total	\$ 773,053.56	\$ 731,157.92
Investments at Fidelity		
Government Bond Fund	\$ 537,234.19	\$ 639,553.09
S&P 500 Index Fund	\$1,104,994.88	\$ 1,065,624.35
Cash	<u>\$ _____ -</u>	<u>\$ _____ -</u>
Total Investments	\$1,642,229.07	\$ 1,705,177.44
Total Assets	\$2,415,282.63	\$ 2,436,335.36